

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §§26.06(b-2).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

PROPOSED TAX RATE	\$	<u>0.5326</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$	<u>0.5232</u>	per \$100
VOTER-APPROVAL TAX RATE	\$	<u>0.5400</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for CITY OF BELTON from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that CITY OF BELTON may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF BELTON is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 12, 2023 AT 5:30 PM at WRIGHT ROOM IN THE HARRIS COMMUNITY CENTER, 401 N ALEXANDER ST., BELTON, TEXAS.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF BELTON is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CITY COUNCIL of CITY OF BELTON at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = ( tax rate ) x ( taxable value of your property ) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: David K. Leigh, Mayor; John R. Holmes, Sr., Mayor Pro Tem; Daniel Bucher, Dave Covington, Craig Pearson, Stephanie O'Banion

AGAINST the proposal: Wayne Carpenter

PRESENT and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF BELTON last year  
(name of taxing unit)  
 to the taxes proposed to be imposed on the average residence homestead by CITY OF BELTON this year.  
(name of taxing unit)

	<b>2022</b>	<b>2023</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	0.5850	0.5326	Decrease of \$0.0524 per \$100, or 8.96%
<b>Average homestead taxable value</b>	\$240,103	\$273,091	Increase of 13.74%
<b>Tax on average homestead</b>	\$1,405	\$1,454	Increase of \$49, or 3.49%
<b>Total tax levy on all properties</b>	\$10,720,144	\$11,630,474	Increase of \$910,330, or 8.49%

For assistance with tax calculations, please contact the tax assessor for CITY OF BELTON at 254-939-5841, or Tammy.Hubnik@Bellcad.org, or visit <https://bell.truthintaxation.com> for more information.

